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Title: Spanish energy storage new energy

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What does the European Commission say about energy storage in Spain?

La Moncloa. 17/03/2025. European Commission approves new 700 million aid scheme to boost energy storage in Spain[News]The Ministry of Ecological Transition and Demographic Challenge will promote the large-scale deployment of this technology by co-financing investments of up to 85%.

How will Spain increase its energy storage capacity?

Spain has launched an ambitious EUR700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage. It includes pumped hydro, thermal energy storage, and battery systems.

What is Spain's energy storage program?

For stakeholders in battery storage, thermal storage, and pumped hydro, this program offers not only financial backing but also long-term stability and political support. Spain has launched a EUR700 million energy storage program to support battery, thermal, and pumped hydro projects, aiming to deploy 2.5-3.5 GW of capacity.

Will Spain back energy storage?

A public consultation exercise about the proposed funding program opened on Monday and will close on Friday. Spain already backs energy storage with more than EUR600 million of NextGenEU funding which was allocated as part of Spain's, post-Covid Recovery, Transformation, and Resilience Plan.

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy facilities ...

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