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The Borup battery storage facility,...Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy storage system (BESS) project is backed by non-recourse financing of USD 479.1 million.

How much solar power will Egypt have in 2026?
The second phase,comprising 564 MWof solar,is scheduled for the second half of 2026. Electricity from the project will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Egyptian Electricity Transmission Company (EETC),supported by a sovereign guarantee.

How many MW solar & battery storage will be built in 2026?
The project will be constructed in two phases. The first phase of 561 MWsolar +100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of 2026 and the second phase of 564 MW solar in the second half of 2026.

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