



Investment in Montenegro Energy Storage Project

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Why is Montenegro investing in oil and gas?

Montenegro invited international oil and gas companies to bid on licenses to explore its offshore coast based on the seismic data which showed favorable conditions for hydrocarbon deposits. In late 2013, this investment in oil and gas took place.

Why should you invest in Montenegro?

Montenegro is one of the smallest countries in Europe, yet at the same time one of the most welcoming for entrepreneurs and a destination of choice for investors. CMS presence here stretches back to 2012 and the 2-person legal team in our Podgorica office supports locally-established companies and also international investors.

How much is EPCG investing in battery energy storage systems?

The utility is procuring two grid-scale battery storage systems to the tune of EUR 48 million (\$55.9 million). EPCG, Montenegro's largest electricity provider, is investing in two four-hour battery energy storage systems (BESS) to strengthen grid resilience and balance supply and demand.

Sep 5, 2025 · Montenegro's state-owned power utility, Elektroprivreda Crne Gore, has launched a tender for the procurement and installation of two battery energy storage systems with a total ...

Sep 4, 2025 · EPCG, Montenegro's largest electricity provider, is investing in two four-hour battery energy storage systems (BESS) to strengthen grid ...

Jan 12, 2025 · Montenegro's state-owned electric utility, Elektroprivreda Crne Gore (EPCG), announced plans to launch a call for tenders to procure 300 MWh of battery energy storage ...

May 17, 2025 · Montenegro is inviting investors to develop 5.5 GW of renewable energy

projects. Explore major energy investment opportunities in solar, wind, and hydropower.

We are proud to announce that our 20MW / 60MWh LiFePO4 Battery Energy Storage Project, jointly developed by Cevo Solar and GJP International, has been selected by the European ...

Oct 17, 2025 · Montenegrin Investment Agency Signs Joint Declaration of Support for the Montechevo Solar Power Plant and Battery Energy Storage Project in Montenegro in Tirana ...

Sep 5, 2025 · Montenegro invests EUR48M in 240 MWh battery energy storage systems to enhance grid stability and accelerate its renewable energy transition.

May 17, 2025 · Montenegro is inviting investors to develop 5.5 GW of renewable energy projects. Explore major energy investment ...

Dec 8, 2024 · EPCG's pioneering move to install battery energy storage systems is a significant step in the modernization and stabilization of Montenegro's energy infrastructure. The project ...

Sep 4, 2025 · EPCG, Montenegro's largest electricity provider, is investing in two four-hour battery energy storage systems (BESS) to strengthen grid resilience and balance supply and demand. ...

Oct 14, 2025 · A total of 14 cooperation projects between Montenegrin and European companies have been initiated at the ongoing European Union-Montenegro Investment Conference, ...

Sep 8, 2025 · EPCG's latest project aims to address these gaps, positioning battery storage as a cornerstone of grid modernization and a critical tool for achieving national sustainability ...

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