

This PDF is generated from: <https://h2arq.es/Tue-13-Jun-2023-20064.html>

Title: China solar power to battery in monaco

Generated on: 2026-03-26 01:04:26

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Could China be Europe's largest electric vehicle battery factory?

The Chinese battery giant Contemporary Amperex Technology Co., or CATL, is nearing completion on what could be one of Europe's largest electric vehicle battery factories. The industrial park where it is located, outside Debrecen, Hungary's second-largest city, also hosts several other manufacturers of battery parts and supplies.

Why is China building a battery factory in Hungary?

Another Chinese-owned battery factory is being built on the other side of the city. The surge of construction is part of a nationwide frenzy, prompted by Prime Minister Viktor Orbán's goal to make Hungary a leading battery manufacturer. To reach this target, Orbán has looked primarily to Beijing.

Do battery factories make money from China?

At least initially, CATL says about one-third of its employees will come from China. The jobs that battery factories do create are relatively low-skill and low-paid, said Tamás Matura, an associate professor at Corvinus University of Budapest and an expert in China-Europe relations.

Why is Hungary a good place to buy a battery?

Simon said that because Hungary does not have abundant water or energy, the only advantage it offers battery manufacturers over other countries is lax regulation and speedy permitting. Under these conditions, he said, the system is set up for frequent accidents and harmful releases.

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