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What does ASEAN stand for?

The Association of Southeast Asian Nations (ASEAN) is a regional grouping of all 11 states in Southeast Asia, which aims to promote economic and security cooperation among its members. Together, its member states represent a population of more than 680 million people and a land area of over 4.5 million km² (1.7 million sq mi).

Who is a member of ASEAN?

Initially, membership included all member states of ASEAN plus China, Japan, South Korea, India, Australia, and New Zealand, but was expanded to include the United States and Russia at the Sixth EAS in 2011, as they were also important players having dominance and influence over the region.

How does ASEAN work?

Weekdays. ASEAN is headed by a chair--a position that rotates annually among member state leaders--and is assisted by a secretariat based in Jakarta, Indonesia. Important decisions are usually reached through consultation and consensus guided by the principles of noninterference in internal affairs and peaceful resolution of conflicts.

Do ASEAN countries lack R&D expenditures in economic development?

The review has shown that most of economist found that previous studies were lack of R&D expenditures in the economic development among ASEAN region countries.

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